

ITEMIZED DEDUCTIONS

Note: You take the higher of the standard deduction or your itemized deductions.
You automatically get the following standard deduction.

Single or Married Separate \$12,400.

Married Joint \$24,800,

Head of Household \$18,650.

1. Medical expenses: (amount claimed will be reduced by 7.5% of your income)

Insurance Premiums Paid (can't be pre-tax) _____

Prescriptions _____

Co-payments (must be necessary, not cosmetic or elective) _____

Medical Miles _____

Dental and Optometrists _____

2. Taxes paid:(max allowed to claim is \$10,000)

Sales Tax from car, boat, RV, Home renovations etc _____

Real Estate taxes (only for current year) _____

State Income taxes paid _____

3. Interest paid:

Mortgage interest _____

Home Equity loans (only if used to buy or renovate the home). _____

Prepaid interest: deduct only amount allocated to that year. _____

Points _____

Investment Interest _____

4. Charitable contributions:

Cash and Tithes _____

Donations of personal property and clothes _____

Volunteer mileage _____

5. Casualty loss (only if from a natural disaster):

Description of loss and amount of loss incurred

Insurance reimbursement received _____

Insurance deductible _____

What federally declared disaster is responsible for your loss _____